



D&A GROUP

2023

**ANNUAL
REPORT**

www.dna-group.com



A WORD FROM THE CHAIR

In the year 2023, D&A Group demonstrated remarkable growth and resilience in the face of dynamic market conditions. Our strategic initiatives, coupled with a strong emphasis on forward-looking approaches, positioned us as a leader in our industry.

We achieved significant milestones, expanding our market presence and diversifying our product portfolio. Our commitment to digital transformation resulted in enhanced operational efficiency and improved customer experiences. Furthermore, we fostered a culture of collaboration and talent development, empowering our dedicated team to deliver exceptional results.

As we look ahead, we remain steadfast in our pursuit of excellence, driven by a customer-centric approach and a forward-thinking mindset. Additionally, we will continue to prioritize sustainability by creating innovative and environmentally friendly solutions.

With an unwavering commitment to sustainable practices, we are confident in our ability to address the evolving needs of our customers and contribute positively to the industry.

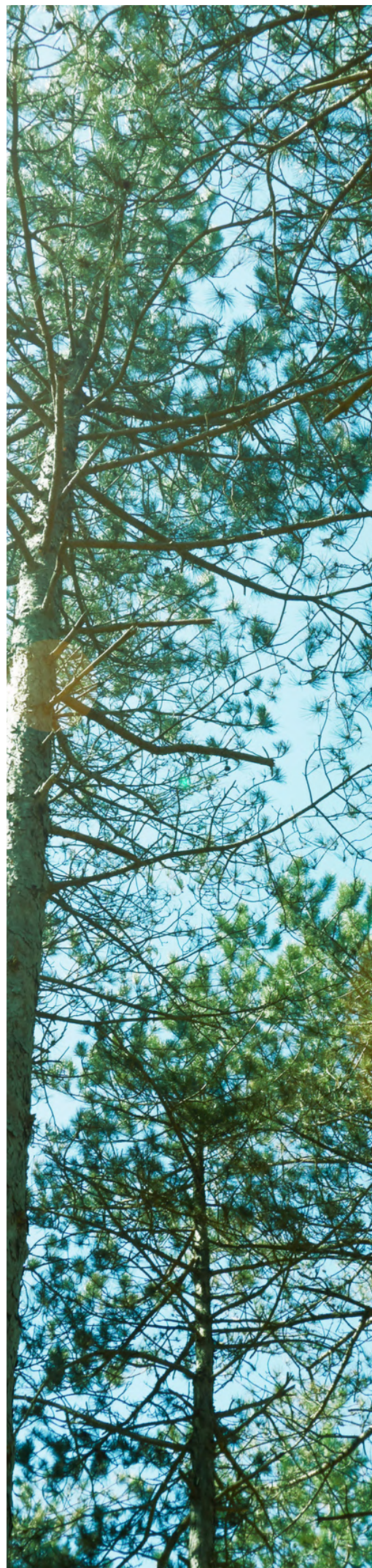


DENNIS TSE

EXECUTIVE CHAIRMAN

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Towards Sustainability



Higg Index

D&A Group is dedicated to enhancing social and environmental performance and employs the Higg Index, a suite of tools for standardized measurement of value chain sustainability. This commitment extends to completing verified modules, enabling effective assessment and improvement of social and environmental impacts. Guided by an unwavering dedication to sustainability, we strive towards a more responsible and environmentally conscious future.



Our Brands & New Development

Bio-based series among our brands



D&A Group is proud to incorporate the Bio-based series across our brands - TECHNICAL CONTROL, D&A EDGE POLYMER, and LORENCE.

The Bio-based series enables us to offer innovative products that are derived from renewable resources, reducing our carbon footprint and promoting a more sustainable future. Through our brands, we strive to provide customers with high-quality, eco-friendly options that align with their values and contribute to a greener industry.



Technical Control



Driven by nature's inspiration, we relentlessly explore bio-based raw materials for sustainable solutions

Technical Control's BIO-PU series of bio-based polyurethane dispersions offers several advantages for the surface finishing industry. With renewable content reaching up to 68%, it helps reduce carbon dioxide emissions, lowers environmental impact, and contributes to a more circular economy. These high-quality coatings maintain excellent physical properties, providing a sustainable solution that aligns with consumer demands and promotes a more sustainable solution in the industry.





D&A Edge Polymer



PV AW 24-25 trend color

As a prominent leader in the edge paint industry, we take pride in our innovative special effects for edge paints. Our meticulously crafted special effect options are designed to infuse leather goods with distinctive brilliance and captivating charm. From the mesmerizing Floating Ink Series, enchanting Bespoke Series, playful Frolic Drops Series, to the captivating DuoChrome Series, these effects stimulate inventive ideas for our customers involved in the creation of leather-based products.



From left to right: Floating Ink Series, Bespoke Series, Frolic Drops Series and DuoChrome Series.

Lorence



Lorence

Lorence, a forward-thinking supplier of chemical solutions in the leather industry, remains observant in tracking and responding to evolving market trends and customer demands. We prioritize product sustainability and have developed an innovative solution for the leather care industry. Our latest Bio-based degradable leather cleaner, derived from renewable bio-based raw materials, offers excellent cleaning performance while being completely biodegradable, ensuring both user safety and environmental friendliness.



Digitalization

Digital Color Library

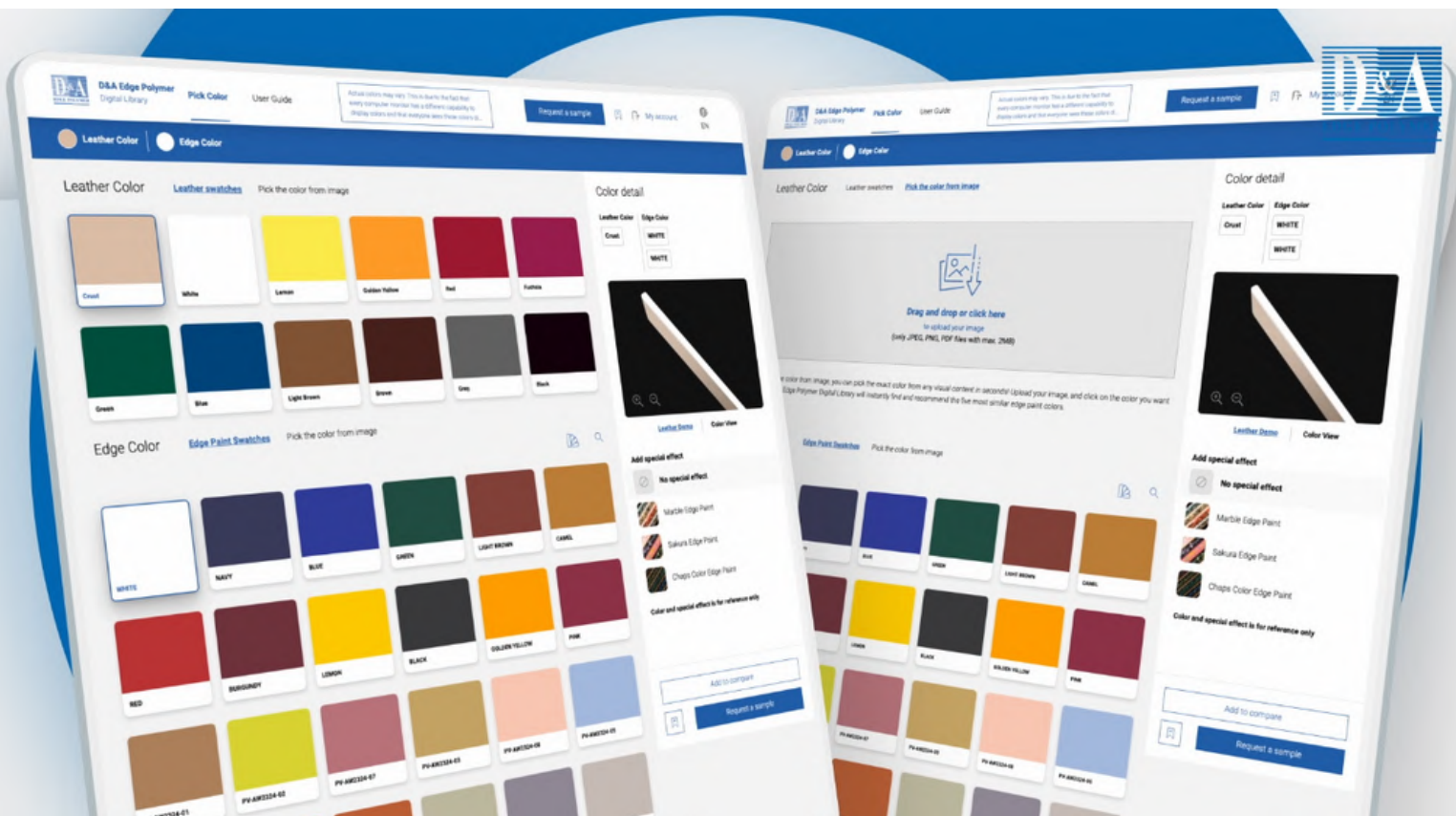
D&A Edge Polymer offers a diverse collection of more than 1000 water-based, eco-friendly edge paint colors, specifically formulated for application in various leather goods, including handbags, belts, leather straps, and shoes.

Our newly launched Digital Color Library is a game-changer for designers. With an array of colors and special effects at their fingertips, designers can explore endless possibilities and bring their visions to life.

WE
ARE
ALL
ABOUT
COLORS



www.cp.dnaedgep.com



Events

India International Leather Fair (IILF) 2023 Chennai, India

The IILF in Chennai stood as a significant leather fair, being one of the first important events after the pandemic. We were pleased to engage in face-to-face discussions regarding our various water-based, eco-friendly chemicals suitable for leather finishing and leather goods.

FEB



Events

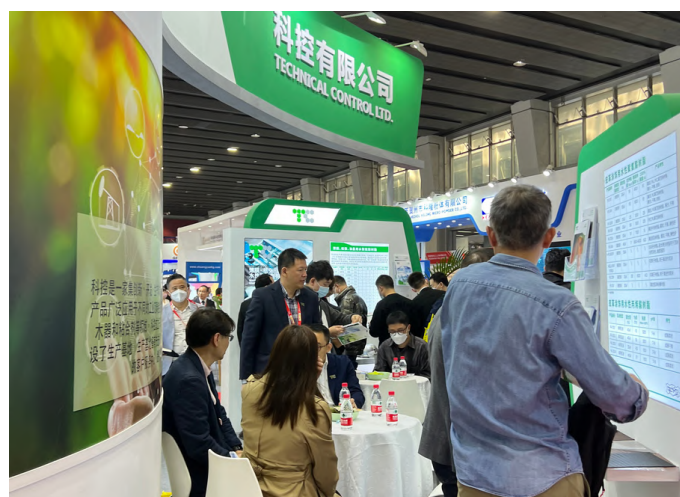
CHINACOAT
2023 Guangzhou, China

Technical Control showcased a diverse range of environmentally-friendly water-based resins and additives at the exhibition.

These products find broad applications across multiple industries, including leather finishing, textile coatings, paper, ink, wood, and adhesives.



FEB



Events

International Shoes & Leather Exhibition 2023 Saigon

Our Digital Color Library drew a crowd of guests eager to be the first to experience this innovative platform. Visitors could select personalized colors for their edge paint, complete with special effects, and accelerate the product inspiration process. The Library quickly became the talk of the town!

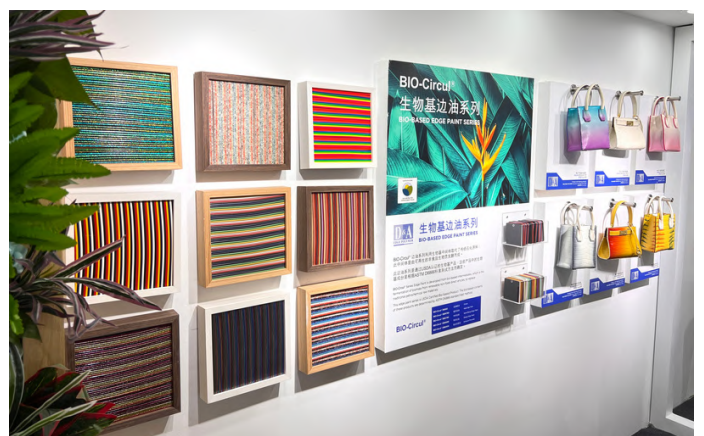
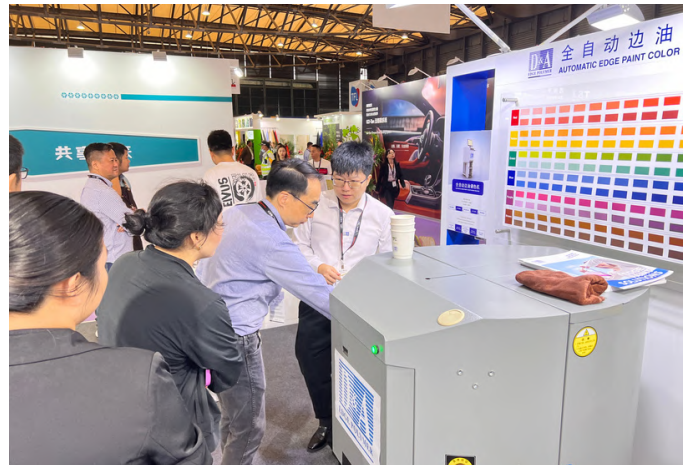


JUL

Events

All China Leather
Exhibition (ACLE)
2023 Shanghai, China

D&A Creative Project presented its latest innovations, focusing on the diverse range of sustainable edge paint products that enhance leather craftsmanship. Our Digital Color Library astounded guests with personalized edge paint, creating a buzz of excitement among attendees!

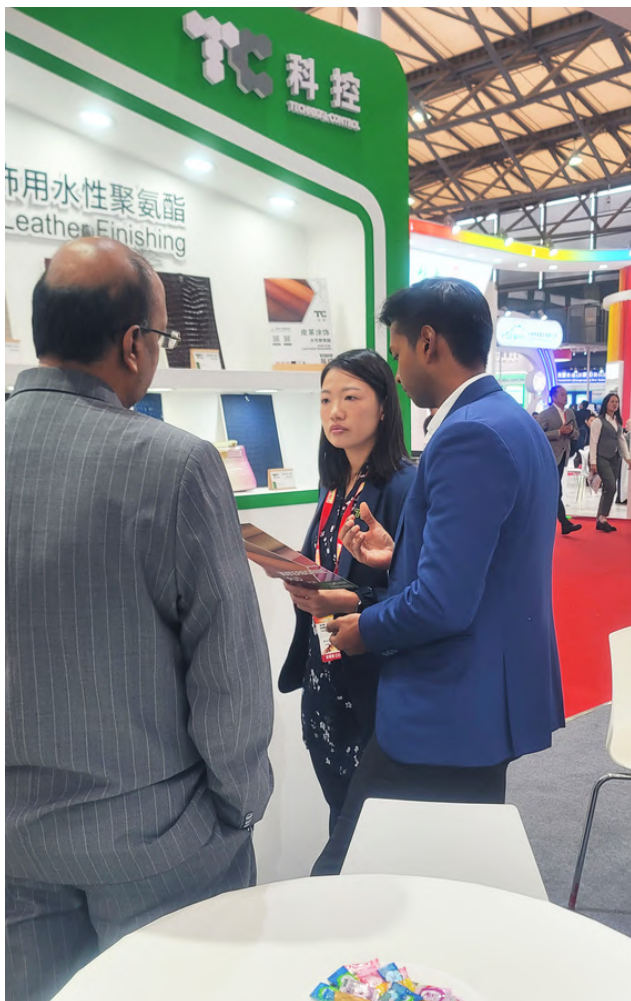


AUG

Events

CHINACOAT
2023 Shanghai, China

Guests had the opportunity to explore our Bio-based Resin, discover our PUD for Non-Plastic Barrier Coatings, and experience our PUD for High-Density Paste. These cutting-edge products garnered significant attention and sparked engaging conversations among attendees, further solidifying our position as a leader in the industry.



NOV



Events

International Shoes & Leather Exhibition 2023 Hanoi, Vietnam

Our participation in the Hanoi Exhibition represents a major milestone in our expansion into the Vietnamese market.

We are steadfast in our commitment to fostering strong partnerships with both existing and new customers while upholding an unwavering dedication to delivering exceptional products and services of the utmost professionalism.



DEC

Collaboration

Beijing Institute of
Fashion Technology



服饰艺术与工程学院
SCHOOL OF
FASHION ACCESSORY

In 2023, it marks the first cross-sector collaboration between D&A Group and the Beijing Institute of Fashion Technology, embarking on a new milestone for the "Leather Materials and Craft Technology" course. Leveraging the water-based eco-friendly edge paint products from D&A Edge Polymer and Lorence's eco-friendly Aqua Stain Series, students are empowered to unleash their creativity in leather and embrace a sustainable future in leather craftsmanship. As students explore the wonders of various colors and special effects, they seamlessly integrate them into the design of leather goods, resulting in unique and exquisite creations.



"Leather Material and Craft Technology" Exhibition

Beijing Institute of Fashion Technology - School of Fashion Accessory

Major: Product Design (Bag Design) **Designer:** Classes 21-203 and 21-204 **Mentor:** Miao Wang , Xuemei Li, Zirui Qi

ESG

We take great pride in showcasing the remarkable advancements made at D&A Group in the sphere of Environmental, Social, and Governance (ESG) initiatives.



Every production site strictly adheres to local laws and regulations while implementing measures to comply with corresponding discharge requirements.



Actively participate in sustainable organizations within industry, including Bluesign and ZDHC.



Implemented energy conservation measures for electricity, natural gas, and water in the manufacturing process.



Our product team prioritizes renewable raw materials and green material solutions without compromising performance.

ESG

Value our people

At D&A Group, we place great importance on our staff and prioritize their well-being.

As part of our commitment to maintaining a positive work environment, we regularly organize company events and engage in activities that promote team building and personal well-being. We believe that providing enjoyable experiences outside of work enhances the overall satisfaction and productivity of our employees.



D&A Group - Hong Kong
Christmas Party, 2023



D&A Edge Polymer - China
Team Building, 2023



D&A Edge Polymer - Vietnam
Team Building, 2023



D&A Edge Polymer - Philippines
Christmas Party, 2023



D&A Edge Polymer - Cambodia
Team Building, 2023



Technical Control - China
Team Building, 2023

ESG

Transparent Partnership Approach

We prioritize transparency in our client relationships, providing open access to our operations. We encourage visits for technical training and knowledge sharing, where we not only welcome clients to visit us but also proactively engage in reciprocal visits to train and support their staff. During these visits, we gladly share insights into our history, brands, and products, fostering a collaborative environment for mutual growth and cross-training opportunities.

PungKook Team Visit



ESG

Transparent Partnership Approach

Warm Studio Team Visit



On-site Client Training



**THANK YOU
FOR
YOUR SUPPORT**



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