



D & A G R O U P  
A N N U A L R E P O R T

2024

# A W O R D F R O M T H E C H A I R

This year has been transformative for us as we continue to prioritize sustainable practices across our operations. Our focus on innovation and environmental responsibility has driven us to develop products that not only meet market demands but also contribute to a healthier planet. The positive feedback we received from industry leaders reinforces our dedication to quality and our mission of creating a more sustainable future.

As we reflect on our achievements in 2024, I am proud to highlight a significant milestone for D&A Group: our participation in the LINEAPELLE exhibition. This strategic move marked our first appearance in Europe and showcased our unwavering commitment to sustainability and green technology—principles that are central to our business strategy. By engaging with industry leaders in this key market, we are positioning ourselves for long-term growth while reinforcing our dedication to environmentally responsible practices.

Looking ahead, we are excited to build on the momentum generated by our recent experiences. We remain committed to fostering strong partnerships and exploring new opportunities that will enhance our growth trajectory while staying true to our sustainability goals.



**DENNIS TSE**  
EXECUTIVE CHAIRMAN

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# Welcome to Our Big Family

## Mr. Danny Lau

Group Chief  
Operating Officer

I am honored to join D&A Group as the Group Chief Operating Officer this year. From my first interactions with the team, I have been deeply impressed by the commitment, innovation, and collaborative spirit that define this organization. D&A Group is not merely a company; it is a thriving community dedicated to excellence and forward-thinking.



As I assume this role, my primary objective is to enhance our operations and drive the company toward its next phase of growth, with a strong emphasis on sustainability and eco-friendliness. I believe that by leveraging our collective strengths, optimizing our processes, and fostering a culture of continuous improvement, we can achieve significant advancements in our industry while remaining committed to environmental stewardship.

I look forward to working closely with our talented team and valued partners as we navigate the path ahead. Together, we will focus on identifying new opportunities that align with our sustainability goals and ensure that D&A Group remains a leader in our field.

# Towards Sustainability Continuously

D&A Group is dedicated to sustainability and eco-friendliness, striving to develop a chemical enterprise that protects the natural environment by enhancing energy efficiency and reducing emissions. We embrace membership in esteemed sustainable organizations such as bluesign®, Higg, and ZDHC, reflecting our commitment to responsible practices. Our sustainability efforts begin at the raw material stage, where we avoid hazardous substances that could harm people and the environment, with the goal of achieving zero discharge of hazardous chemicals. Additionally, we implement energy conservation measures for electricity, natural gas, and water to optimize efficiency while meeting production needs.



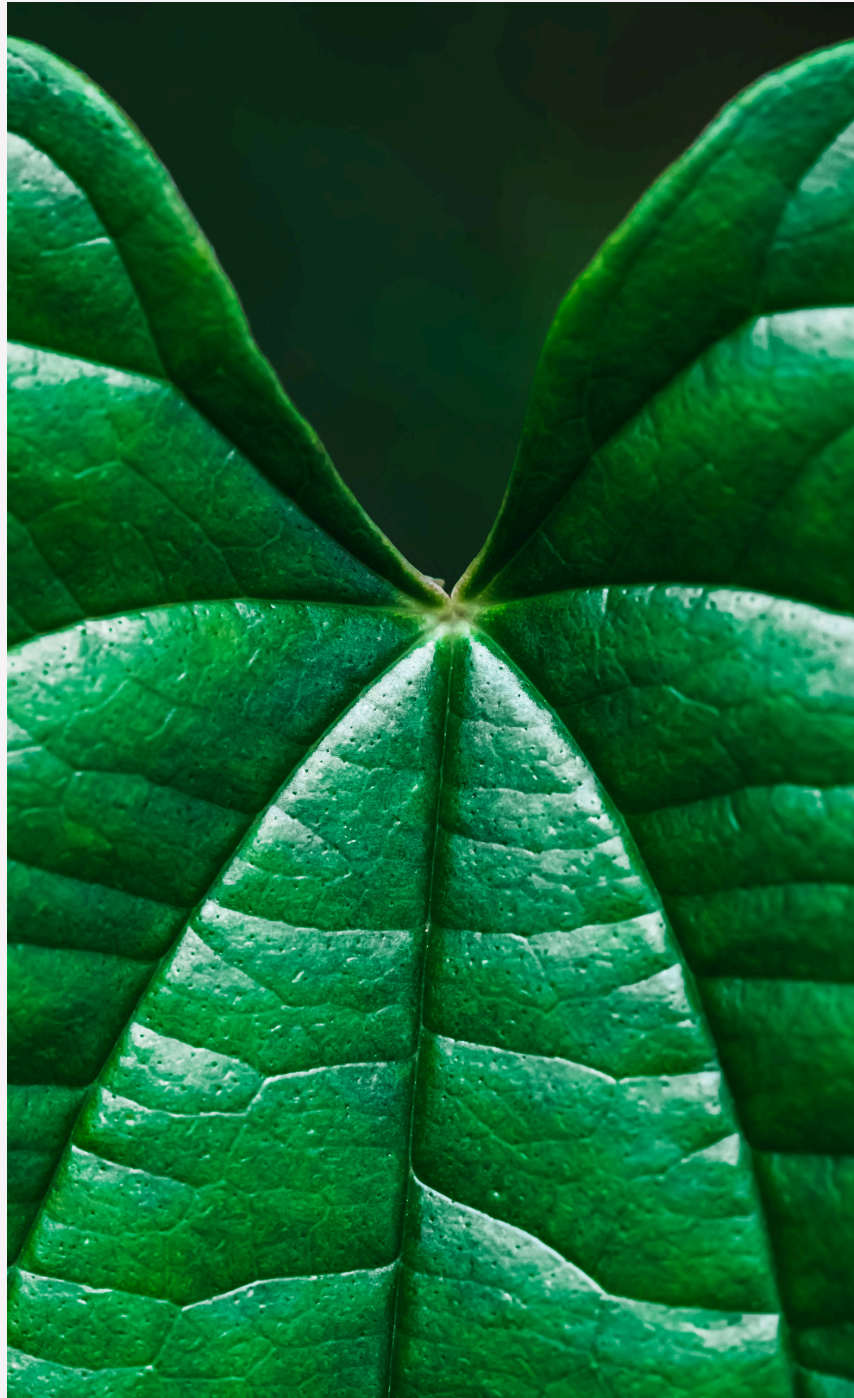
# Innovating for a Sustainable Future

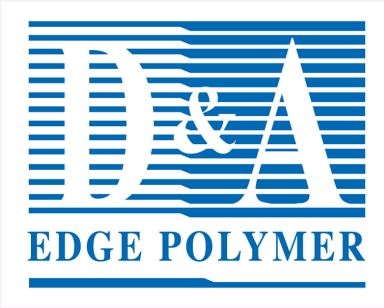
# Enhancing Our

# Bio-based Products

D&A Group continues to blend innovation with eco-friendliness as we enhance our Bio-based series across our brands—TECHNICAL CONTROL, D&A EDGE POLYMER, and LORENCE.

Our commitment to sustainability drives us to consistently improve our Bio-based products, ensuring they meet the highest standards of performance and quality. By utilizing renewable resources, we not only reduce our carbon footprint but also contribute to a more sustainable future for our industry. Through our diverse brands, we aim to offer customers exceptional, eco-friendly options that align with their values and support a greener world.





# D&A

## Edge Polymer

### BIO-Circul®

### BIO-based special effect

Certified by USDA as a Bio-based Product, the industry-first BIO-Circul® special effect series significantly reduces carbon emissions and enhances ecological sustainability compared to conventional edge paints using petrochemical resins. This cutting-edge edge paint guarantees excellent performance in the final product, ensuring durability and quality throughout its lifecycle.



# *Lorence*

**Lorence** is committed to offering the leather industry diversified, customized solutions that address the unique needs of various leather types. Our bio-based cleaner and bio-based cleaning gel, containing 96% and 88% bio-based content respectively, are made from natural plant-based ingredients, making them safer for both people and leather goods compared to traditional leather care products. Our carefully formulated natural recipes not only clean and care for your cherished leather items gently but also minimize environmental impact.







# Technical Control

**A socially responsible chemical manufacturer and environmental pioneer, dedicated to reducing its carbon footprint through continuous product innovation.**



Technical Control has developed a range of sustainable products designed to meet the specific needs of diverse industries. We are particularly proud that several of these products have earned prestigious international compliance certifications, including ZDHC MRSL Level 3, USDA bio-based certification, and bluesign certification. These accolades not only affirm the outstanding quality and environmental integrity of our offerings but also enhance Technical Control's competitive position in the global market. Consequently, we are committed to delivering solutions that are not only reliable and efficient but also environmentally sustainable for our clients.

**ZDHC LEVEL 3**  
PRODUCTS

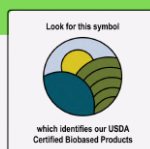
**36**

ROADMAP TO  
**ZERO**

D&A Group

**USDA CERTIFIED**  
PRODUCTS

**5**



**BLUESIGN**  
**APPROVED**  
PRODUCTS

**2**

**bluesign®**  
**APPROVED**

# India International Leather Fair (IILF) 2024

Chennai, India  
1-3 February 2024



# APLF Leather Fair 2024

Hong Kong, China  
19-21 March 2024

# APLF LEATHER



# International Shoes & Leather Exhibition 2024

Ho Chi Minh City, Vietnam  
10-12 July 2024



# All China Leather Exhibition (ACLE) 2024

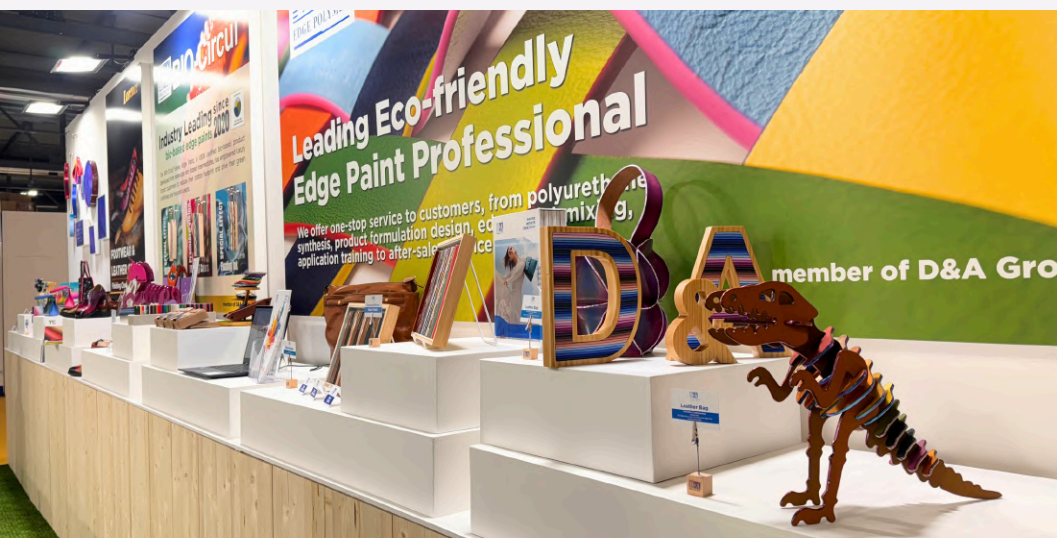
Shanghai, China  
3-5 September 2024



# LINEAPELLE 2024

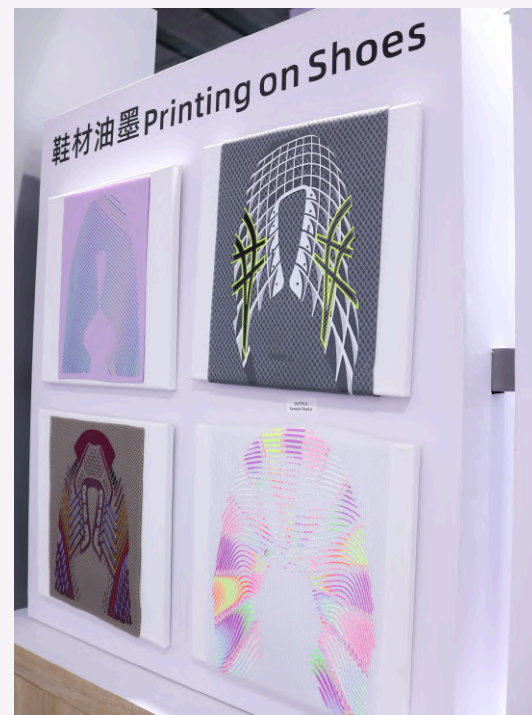
Milan, Italy  
17-19 September 2024

# LINEAPELLE



# CHINACOAT 2024

Guangzhou, China  
3-5 December 2024



# Annual Conference SHINE TOGETHER

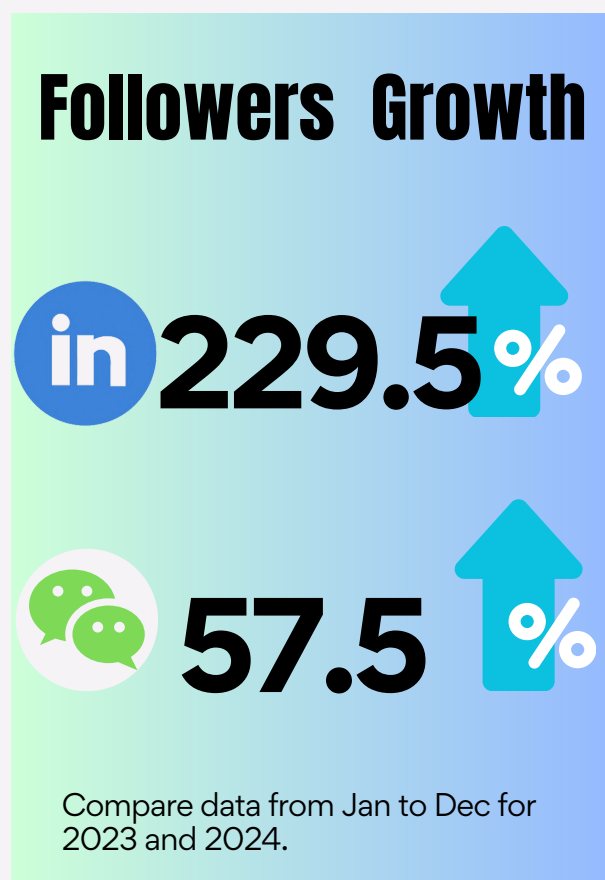
D&A Group held its first annual conference, themed "Shine Together," emphasizing that while each individual shines, our collective efforts create an even greater impact. The event brought together management teams globally, featuring factory tours and departmental sessions that highlighted our 2024 achievements and 2025 plans. This annual conference signifies a major milestone for D&A Group, reinforcing our commitment to excellence and heralding a new era of seamless collaboration and business growth.





# Social Media

D&A Group continued to strengthen our digital presence through key social media platforms. Our primary channels, LinkedIn and WeChat, have allowed us to engage effectively with our professional community and stakeholders. This year, we expanded our reach by adding REDNote (Xiaohongshu) to our social media strategy, enhancing our brand visibility for Lorence and connecting with a broader audience. This strategic move reflects our commitment to leveraging innovative platforms to promote our products and engage with consumers.



# Collaboration

## Beijing Institute of Fashion Technology



D&A Group continues to foster innovative collaborations that inspire creativity and drive progress. For the second consecutive year, we are proud to partner with the Beijing Institute of Fashion Technology, enhancing the "Leather Materials and Craft Technology" course and empowering students to explore sustainable practices with our eco-friendly products.



# Collaboration

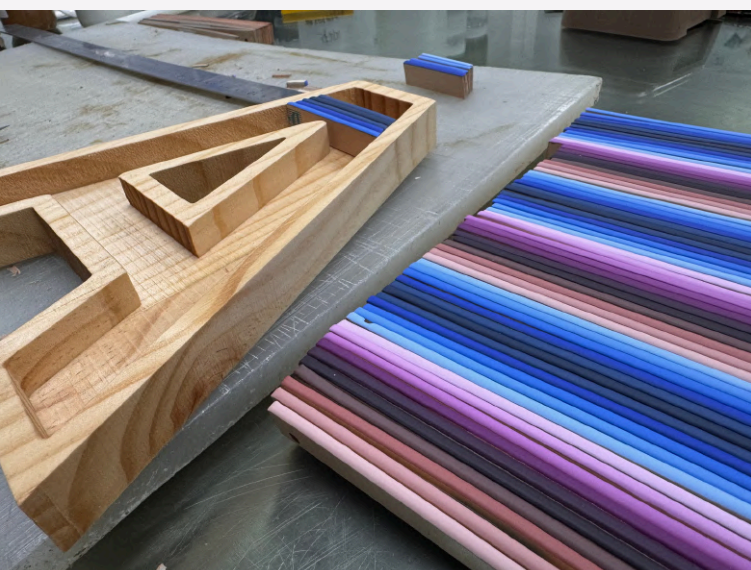
## Baochuan

Additionally, we collaborated with seasoned professional Stanley Lam, whose expertise in leather goods has been invaluable. This partnership led to the creation of a remarkable art piece, "Baochuan," which showcases the intersection of craftsmanship and creativity.



# Creative Pieces

At D&A Group, "Inspire, Infinite Creativity" has always been our core message. Our Creative Project team actively encourages and inspires our staff to explore innovative applications of our products. By fostering a culture of creativity and collaboration, we empower our employees to think outside the box and develop exceptional solutions for production applications. Through this initiative, we aim to harness the collective talent of our team, driving both individual growth and the advancement of our company as a whole.



# Creative Pieces



# Creative Pieces



# ESG

## Creating a Supportive Work Environment

D&A Group proudly received the "Good Employer Charter" certification, reflecting our commitment to our core value of "People-Oriented, Creating the Future Together." This recognition marks a significant milestone in our efforts to cultivate a vibrant, family-friendly workplace.



“

**At D&A Group, we believe in**

**T E A M**

**Together Everyone Achieve More**

”

# ESG

## Value our people

We deeply value our staff and are committed to providing the best working environment possible. This year, we undertook a renovation of our Vietnam office to create a more comfortable and inspiring space for our team. These improvements reflect our dedication to enhancing employee well-being and productivity, ensuring that our workplace supports collaboration and innovation.



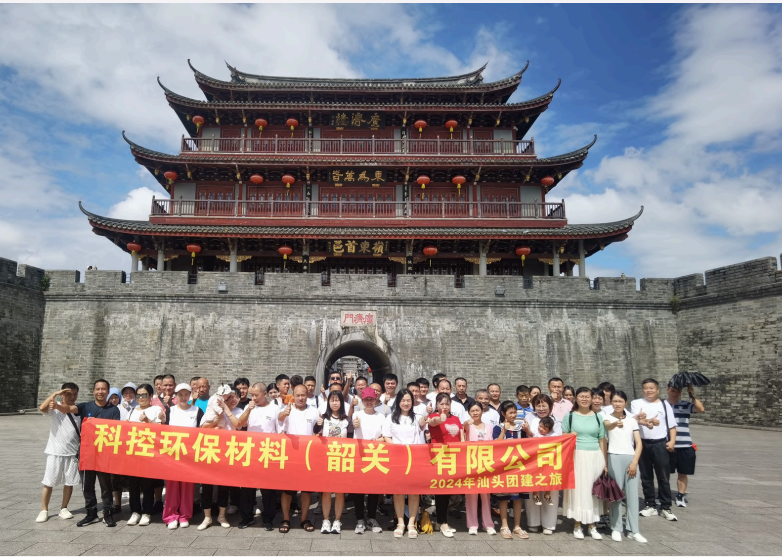


# ESG

## Value our people

We believe in the importance of team building and fostering strong connections among our employees. This year, we organized various team-building trips and annual dinners, both of which provided enriching experiences for bonding outside the office. These activities not only strengthened teamwork but also created lasting memories, reinforcing our commitment to a positive and collaborative company culture.

### Team Building



Technical Control - Shaoguan, China  
Team Building, 2024

D&A Edge Polymer - Vietnam  
Team Building, 2024



Technical Control - Dongguan, China  
Team Building, 2024

D&A Edge Polymer - China  
Team Building, 2024

# ESG

## Annual Dinner



# ESG

## Transparent Partnership Approach

We emphasize transparency in our relationships with clients by ensuring open access to our operations. We invite clients for technical training sessions and actively participate in reciprocal visits to enhance their teams.



Pungkook Training Workshop



Samsonite Training Workshop



D'luxe Training Workshop



Pungkook Training Workshop



JS Training Workshop

# CSR

## Together for a Better Tomorrow

Our commitment to social responsibility and community welfare is central to our corporate culture. In 2024, teams worldwide participated in diverse volunteer and charity activities, demonstrating our dedication to social welfare. These initiatives provided our employees with firsthand insight into community needs, allowing them to contribute meaningfully. Together, we strive for social progress, promoting a more harmonious and prosperous society.



D&A Group - Hong Kong



D&A Edge Polymer - China



D&A Edge Polymer  
Vietnam



D&A Edge Polymer  
Cambodia



Technical Control  
China



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THANK YOU  
FOR  
YOUR SUPPORT