



D&A GROUP

2025

ANNUAL REPORT

2025

A WORD FROM THE CHAIR

As we reflect on the achievements and journey of the past year, I would like to express my heartfelt gratitude, on behalf of the company, to all employees, partners, and friends from various sectors who have provided unwavering support. It is the dedication and efforts of each member that fuel our continuous progress, enabling us to seize opportunities amid challenges while consistently reinforcing our core competencies and sense of mission.

Our vision remains clear: we are committed to sustainability, continuous improvement, innovation-driven growth, and creating long-term value. This vision is embedded in every project and solution we undertake, guiding our collaborative efforts with clients, the industry, and society as a whole. Through our collective work, we have made significant strides in stimulating industry creativity and enhancing material effectiveness, continually pushing the boundaries of technology to establish higher industry standards.

As a leading provider of eco-friendly chemical solutions, our mission is to drive sustainable progress through innovation. We are dedicated to delivering environmentally valuable products that enhance material performance and sustainability for our clients. We believe that true advancement arises from collaboration and sharing, which is why we consistently work alongside our partners to promote a greener, more efficient, and responsible industry.

Looking ahead, we will continue to uphold the core principles of sustainability and innovation, deepening our partnerships and expanding our influence in environmental protection and social value. We look forward to collaborating with all our partners to drive industry advancement and foster positive, lasting change in a broader context.

Once again, I extend my sincere thanks to every partner who walks this journey with us. I eagerly anticipate a new year of focused collaboration to create a more impactful and meaningful future together.



DENNIS TSE
EXECUTIVE CHAIRMAN

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Pathways to Growth

Empowering Our Team to Reach New Heights Together

MR.

CHRIS CHAN

Senior Manager -
Technical Support and Quality Assurance

Reflections on a Decade with D&A Edge Polymer

As I reflect on my ten-year journey with D&A Edge Polymer, it has been a continuous path of learning, growth, and contribution. Initially joining as a Technical Support, my role involved directly addressing a variety of complex technical challenges faced by our clients. Through professional analysis and solid execution, I sought effective solutions. I understood that each breakthrough in technical challenges not only tested my abilities but also served as the foundation for building client trust and fostering long-term partnerships.

Transition from Execution to Leadership

Thanks to the growth opportunities and trust provided by the company, I advanced from a technical executor to leadership roles, including Assistant Manager and Manager of Technical Support.

During this period, I focused on aligning technical understanding with client needs, promoting a work culture centered on quality and responsive efficiency. This experience has deepened my understanding that true team excellence stems from the professional growth and collaborative progress of each member.

Today, I am honored to accept the appointment as Senior Manager of Technical Support and Quality Assurance. This new role not only requires me to further integrate our technical support systems and quality control processes but also aims to systematically enhance the overall quality of our services and outputs. I look forward to leveraging the practical experience and management insights I have gained to construct a more rigorous and efficient quality assurance framework with my team.

My growth journey reflects D&A Edge Polymer's commitment to the principle of "Empowering People to Achieve Excellence." I am grateful for the clear career progression and ample opportunities provided to employees. In the future, I remain dedicated to working alongside all my colleagues, driving our team and company forward with professionalism and innovation as we collaboratively write the next chapter of our exciting journey.



Pathways to Growth

Empowering Our Team to Reach New Heights Together

MS.

BOI LUONG

Group Human Resources Manager

Fostering Expertise for a Sustainable Future

As D&A Group embarks on a new phase, I am honored to take on the role of Group Human Resources Manager. This transition represents a significant step in my career and underscores the Group's steadfast commitment to strengthening organizational capability and deepening our commitment to sustainability. I look forward to this role providing strong support for D&A Group and our partners in our long-term collaboration.

Over the past twelve years, I began with the local team in Vietnam, actively engaging in regional operations and human resources development, which equipped me with cross-cultural and interdisciplinary organizational management experience. This journey has made me aware that only through strong collaboration and continuous evolution within our internal teams can we respond more agilely and reliably to the needs of our external partners and meet market changes together.

In my new position, I will focus on closely aligning the Group's human resources framework with our business strategies, emphasizing the effectiveness and resilience of our global talent initiatives while continuously developing an employee-centric, innovation-driven organizational environment. These efforts are aimed at enhancing D&A's overall service capacity, ensuring that we provide our partners with more stable and valuable support in project alignment, technical collaboration, and long-term partnerships.

I firmly believe that an exceptional organization is the cornerstone of sustained value creation. Moving forward, I will work with my team to build a more open, efficient, and long-term collaborative ecosystem, assisting D&A and all our partners in advancing along the path of sustainable development and mutual growth.



Innovating for Tomorrow

Embracing Sustainability in Every Step

In an age where sustainability is more than just a trend, it is a necessity, our group stands firmly committed to leading the charge in eco-friendly innovation. From D&A Edge Polymer to Technical Control and Lorence, we are dedicated to integrating sustainability into every facet of our operations.

Our mission is to cultivate an environment driven by creativity and innovation, which serves as the foundation for our diverse product portfolio, including edge paint for leather goods, water-based eco-friendly high-performance coatings, leather care solutions, dyes, and other chemical solutions. We recognize that every product we develop not only serves a functional purpose but also carries the responsibility of minimizing environmental impact.

At Edge Polymer, we prioritize sustainable materials that push the boundaries of performance while reducing our carbon footprint. Technical Control ensures that our processes are efficient and eco-conscious, employing cutting-edge technologies that uphold our commitment to the planet. Meanwhile, Lorence is dedicated to producing high-quality leather care and dyes that are not only effective but also safe for both users and the environment.

As we innovate for tomorrow, we remain steadfast in our mission to assist our clients in achieving a sustainable future. Together, we will enhance the performance of materials while fostering a world where sustainability is at the core of every decision we make. Let us embrace this challenge and create solutions that inspire and protect our planet for generations to come.





D&A

Edge Polymer

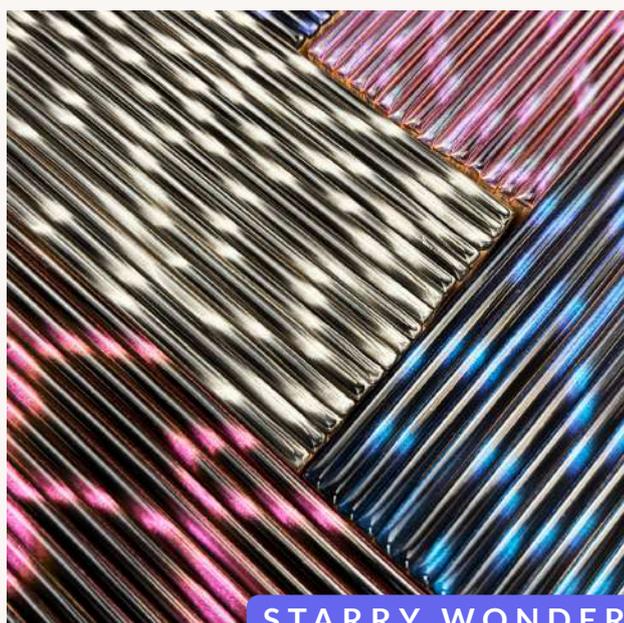
INSPIRED BY NATURE DRIVEN BY INNOVATION

We are excited to introduce our latest special effect edge paints, inspired by the beauty of nature and driven by innovation. This new collection captures the vibrant colors and intricate textures found in natural landscapes, translating them into stunning artistic finishes for leather products.

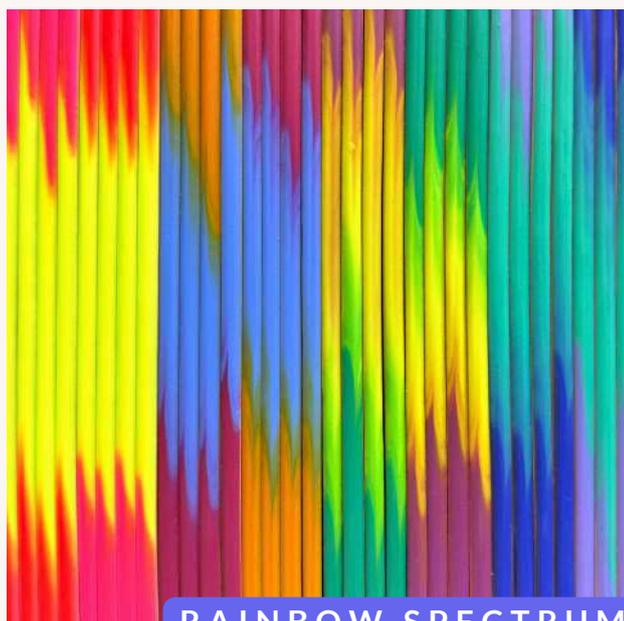
Each special effect is meticulously crafted to evoke the essence of elements such as colorful rainbow, starry sky and natural web. By combining cutting-edge technology with the inspiration drawn from the environment, we aim to enhance the aesthetic appeal of leather goods while celebrating the wonders of the natural world.



SILKY THREADS



STARRY WONDER



RAINBOW SPECTRUM



Technical Control

**PIONEERING
SUSTAINABILITY
WITH BLUESIGN AND ZDHC
CERTIFIED EXCELLENCE**



Technical Control reached a significant milestone in 2025. An additional 6 products have received bluesign® approved, bringing the total to 8 bluesign® approved products, showcasing a commitment to sustainable manufacturing practices in the textile industry.

Furthermore, this year, 39 new products have been certified under ZDHC MRSL V3.1, resulting in a total of 56 products with ZDHC Level 3 certification, further reinforcing our dedication to responsible chemical management in the leather industry.

All products are fully compliant with RoHS and REACH regulations, ensuring adherence to the highest safety and environmental standards. This achievement underscores our ongoing commitment to innovation, sustainability, and compliance, positioning Technical Control as a leader in responsible practices within the industry.



India International Leather Fair (IILF) 2025

Chennai, India
1-3 February 2025



LINEAPELLE

February Version 2025

Milan, Italy
25-27 February 2025

LINEAPELLE



APLF Leather Fair 2025

Hong Kong, China
12-14 March 2025

APLF LEATHER



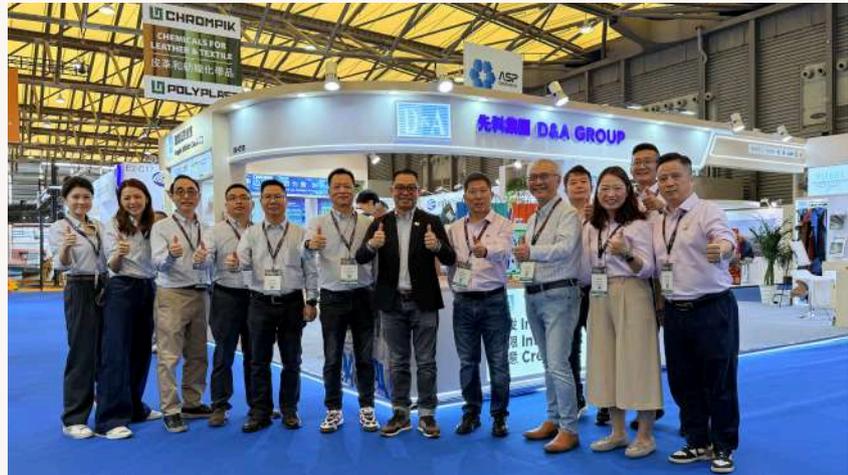
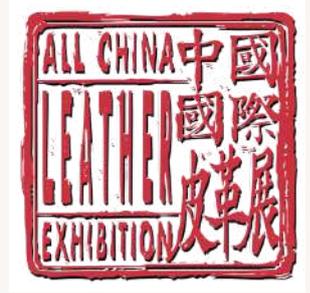
International Shoes & Leather Exhibition 2025

Ho Chi Minh City, Vietnam
9-11 July 2025



All China Leather Exhibition

Shanghai, China
3-5 September 2025



LINEAPELLE

September Version 2025

Milan, Italy

23-25 September 2025

LINEAPELLE



Grandeur · Asia Ink Expo

Guangzhou, China
16-18 October 2025



CHINACOAT

Shanghai, China
25-27 November 2025

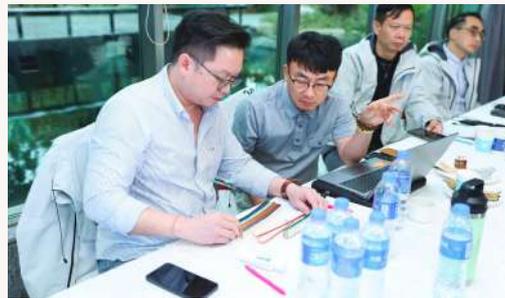


Annual Conference

2025 - 2026

Building on 29 Years of Excellence, Lighting up 30 Years of Success

The 2025 Annual Conference, themed "Building on 29 Years of Excellence, Lighting Up 30 Years of Success," serves as a pivotal platform to reflect on our achievements and set the stage for the future. This year's agenda highlights departmental accomplishments from 2025 and outlines strategic plans for 2026. Attendees will engage in collaborative group discussions across departments, fostering synergy and innovation. Additionally, product workshops will provide hands-on experiences to deepen our understanding and enhance our offerings. Together, we will celebrate our legacy while igniting the path forward for continued success.



Social Media

D&A Group is committed to enhancing our social media presence across various platforms. Currently, we engage with our audience on LinkedIn, WeChat, and our newly developed Instagram and Facebook channels. Looking ahead, we are excited to expand our reach further by launching two additional channels targeting the Chinese market: REDnote and TikTok.

This strategic development will allow us to connect with a broader audience, share our innovative projects, and foster community engagement. As we continue to grow our digital footprint, we remain dedicated to showcasing our creativity and commitment to excellence.

Followers



42



Growth



17



Compare data from Jan to Dec for 2024 and 2025.

Follow us



Lorence



Collaboration

Beijing Institute of Fashion Technology



D&A Group continues to foster innovative collaborations that inspire creativity and drive progress, particularly under the theme of “green and jungle” - inspired leather art. For the second consecutive year, we are proud to partner with the Beijing Institute of Fashion Technology, enhancing the "Leather Materials and Craft Technology" course. This collaboration empowers students to explore sustainable practices while immersing themselves in the vibrant themes of nature, utilizing our eco-friendly products to create truly inspiring works of art, with D&A Edge Polymer's BIO-Circul® Bio-based product and Lorence's color dyes.



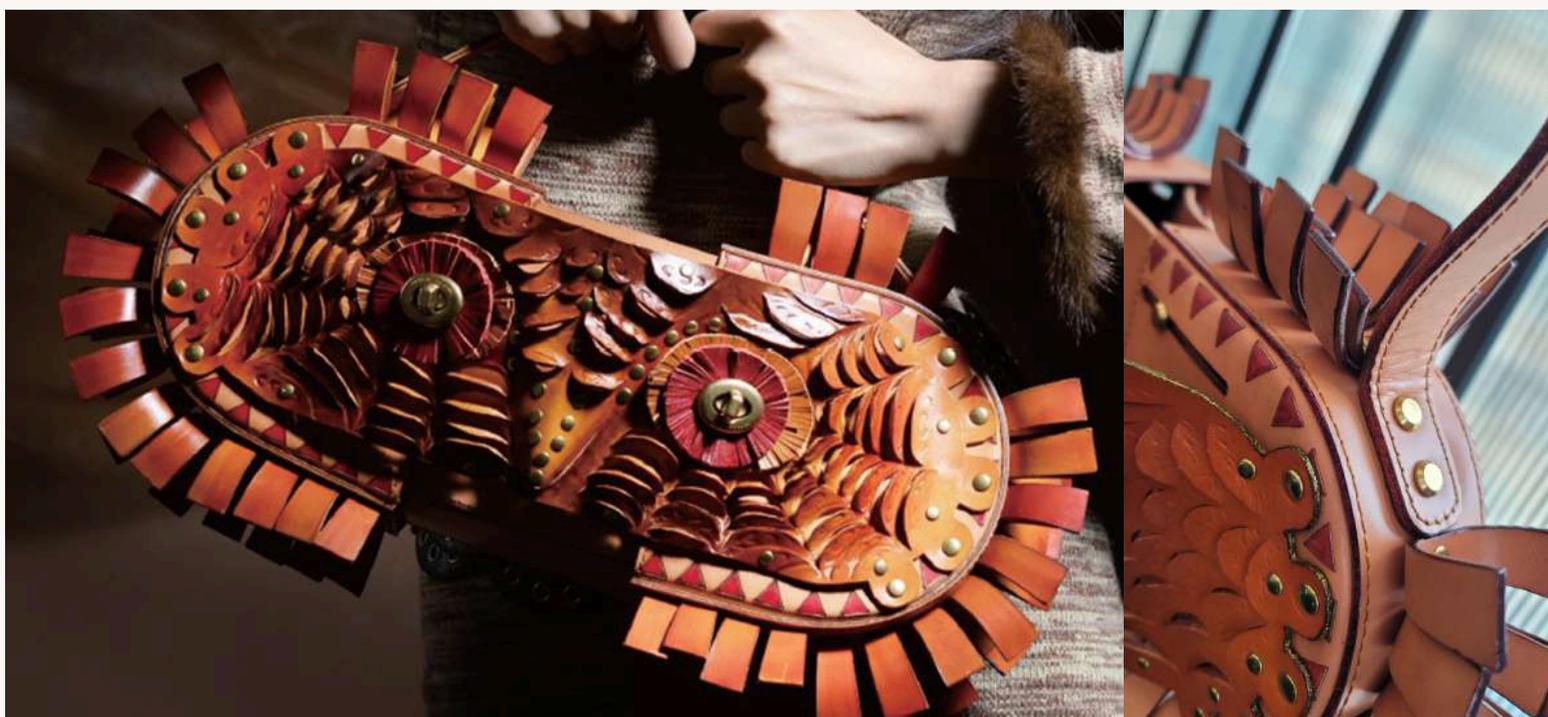
Collaboration

YangWei

Graduate of Beijing Institute of Fashion Technology /
Winner of 2024 Real Leather. Stay Different. / Handbag Designer

BIRDSONG IS SILENT

This design aims to not only show the complexity and depth of owl culture through the cross-border integration of leather carvings and bags, but also explore the infinite possibilities between materials, craftsmanship and design language, striving to create a contemporary style while respecting tradition. Various forms of leather carving art works.



Collaboration

Italian Leather Manufacturer

In our esteemed collaboration with renowned Italian leather manufacturers - Nuova Overlord, Conceria Il Ponte, and Itapel, we have harnessed their exceptional quality leather to create a stunning series of handbags. This partnership allows us to showcase the unique special effect edge paint that enhances the beauty of their premium materials. Each handbag not only highlights the luxurious texture and durability of the leather but also features our innovative edge paint, which adds a captivating visual depth and character. Together, we celebrate the fusion of Italian craftsmanship and contemporary design, resulting in pieces that are both stylish and distinctive.



CONCIERIA
IL PONTE



Collaboration

Handbag Manufacturer



Our inaugural collaboration with renowned handbag manufacturer Gillian utilizes the industry-exclusive "Starry Wonder" special effect edge paint as a medium to initiate a profound dialogue in fashion craftsmanship.

This cross-disciplinary fusion reveals unprecedented aesthetic potential. With Gillian's masterful leather craftsmanship, our functional edge paint transforms into a poetic design language, preserving exceptional physical performance while infusing the final product with unique artistic value.

This partnership not only highlights D&A Edge Polymer's innovative capabilities but also redefines the collaborative dimensions of our industry, affirming the limitless possibilities of cross-sector co-creation.



D&A Creative Pieces

Starry Wonder Special Effect Edge Paint Leather Bangle

Delicate leather is beautifully enhanced by enchanting edge paint, creating a dazzling galaxy on your wrist. Crafted with exclusive techniques, D&A Edge Polymer's edge paint transforms each piece into a stunning work of art.



D&A Creative Pieces

Infinite creations with edge paint Edge Paint Leather Hedgehog

Exquisite leather hedgehogs have been carefully chosen to act as "models," showcasing the diverse elegance of our bio-based special effect edge paints. Join us on this journey of exploration and immerse yourself in the enchanting allure of our unique effects.

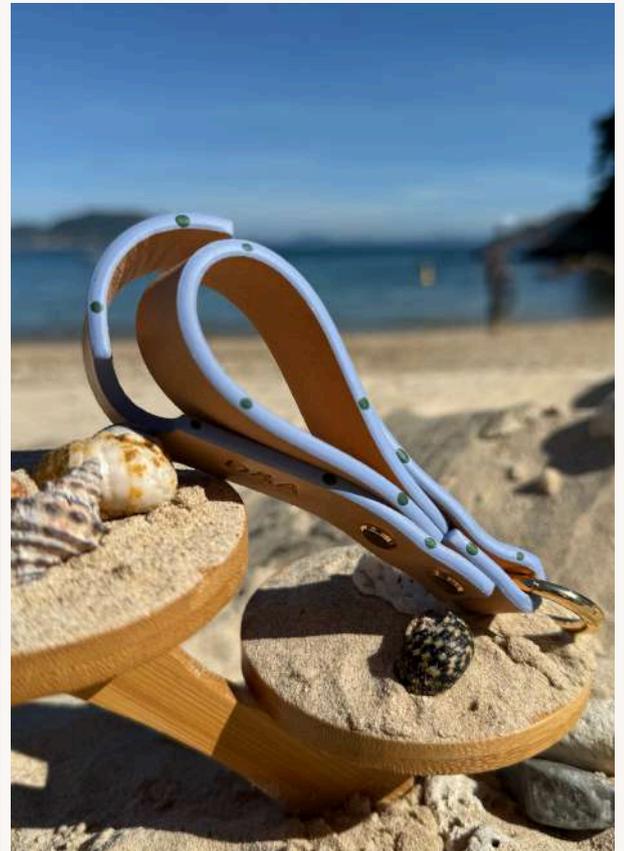


D&A Creative Pieces

Edge Paint Leather Keychain Phone Holder

A FUSION OF FUNCTION AND ART

In our latest innovation, we've incorporated our special effect edge paints into a practical leather keychain phone holder, resulting in a portable masterpiece that seamlessly blends functionality with aesthetic appeal.



D&A Creative Pieces

Edge Paint Leather Vase

SMALL SCALE, BIG IMPACT

The D&A Group team is thrilled to unveil our latest innovation, a unique mini leather vase that emphasizes lifestyle aesthetics and showcases exceptional artistry.

Each vase is carefully crafted from precisely cut leather pieces, with edges treated using our industry-leading special effect edge paint. Whether it enhances your office desk with a touch of greenery or serves as an elegant accent on a vanity, this piece adds an artistic flair to everyday life.



D&A Creative Pieces



New handbag display series

showcasing special effect
edge paint



D&A Creative Pieces

RE:EDGE | Edge Paint Sea Turtles

TRANSFORMS WASTE INTO ART

Our Creative Project Team has transformed discarded leather edge paint into vibrant marine ecological artwork. Each piece is meticulously cut and assembled into a three-dimensional sea turtle gliding through the ocean, complemented by swaying seaweed that adds a lively ambiance. This initiative not only reinterprets material value but also highlights our commitment to sustainable innovation. We believe true creativity arises from attention to detail and exploring material potential.



D&A Creative Pieces

RE:EDGE | Sustainable Edge Paint Jewelry

We transform every precious piece of edge paint collected during our creative process, purifying and reshaping it with craftsmanship to create jewelry that possesses unique vitality. Each line and texture represents a rebirth of color and story, witnessing the eternal beauty of material cycling.



D&A Creative Pieces

Hand painting handbag with special effect edge paint



Cultivating Tomorrow

Skills for a Sustainable Future

Training program for Edge Paint Specialist

The Edge Paint Specialist Training Program equips manufacturers' staff with essential skills in edge paint application. It covers fundamentals like preparation, application techniques, and finishing processes. Participants will receive hands-on training to apply innovative edge paints to leather products, focusing on best practices for durability and aesthetics. By the end, attendees will enhance their craftsmanship and improve product quality and manufacturing processes.



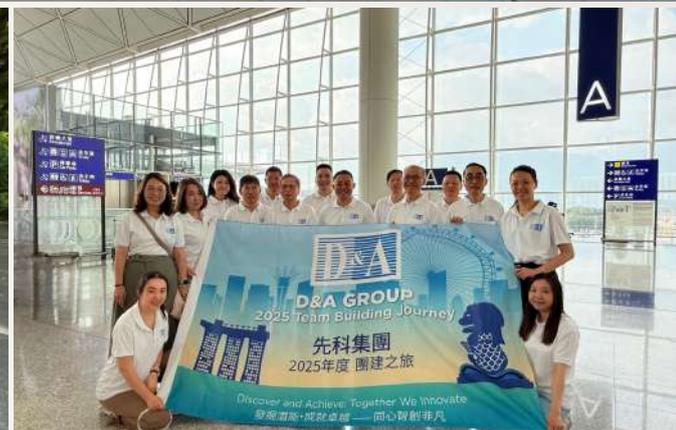
Elevate Expertise with Ongoing Product Training

Regular product training for partners and internal staff ensures they have the latest knowledge and advanced application skills for edge paint. Our sessions focus on deepening product understanding and enhancing practical application techniques. This commitment to continuous learning empowers teams to confidently demonstrate product value and meet customer needs effectively, all while maintaining the highest standards in craftsmanship.



Grow Together. Lead Responsibly

In the past year, we have woven employee care into every facet of team development. Through collaborative and reflective activities, we deepened connections, built trust among colleagues, and inspired mutual growth. These initiatives not only strengthened team cohesion but also fostered a responsible and forward-looking organizational culture, demonstrating our commitment to positively leading the industry.





Impact Without Borders: Responsibility in Action

This year, our Corporate Social Responsibility (CSR) initiatives have taken significant strides across the countries in which our group operates. We have focused on creating a positive impact in local communities by supporting environmental sustainability projects, and promoting health and well-being. From organizing tree-planting campaigns to reduce carbon footprints, to helping the health development of the disability community, supporting the elderly, and cleaning the waterside, our commitment to social responsibility is reflected in every action we take. By engaging our employees in volunteer opportunities and partnering with local organizations, we have fostered a culture of giving back that transcends borders, ensuring that our efforts contribute to a brighter, more sustainable future for all.









D&A GROUP

*Thank You Very Much
for
Your Support*